



## **TII BUDGET FOR 2012**

Description	Amount in euros
<b>Membership fees</b>	75 000
<b>Annual conference</b>	25 000
<b>Summer school</b>	30 000
<b>EC contract revenues</b>	56 080
<b>Service fees</b>	9 000
<b>Bank interest</b>	50
<b>TOTAL REVENUES</b>	<b>195 130</b>
<b>Personnel</b>	92 480
<b>Board of Management</b>	8 000
<b>Secretariat operating costs</b>	39 450
<b>Annual conference</b>	23 930
<b>Summer school</b>	29 850
<b>TOTAL COSTS</b>	<b>193 710</b>
<b>NET INCOME</b>	<b>1 420</b>