

Applying new business models to existing services: the Business & IP Centre

How a librarian learned to love Lean Startup

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HSITI NA HSITI NA

British Library Business & IP Centre













Our challenges

Hub/catalyst

Roadmap /plan

This?



Or this?

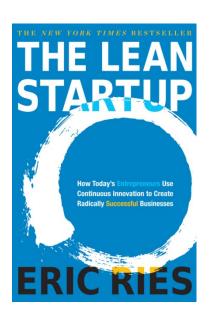




My epiphany



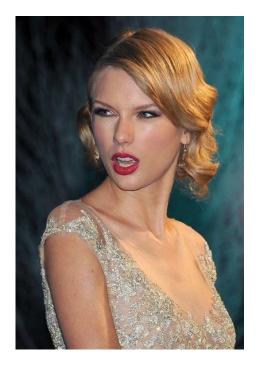
'Learning is the essential unit of progress for startups'



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The key question

How will my target customers behave when I launch my product/service?



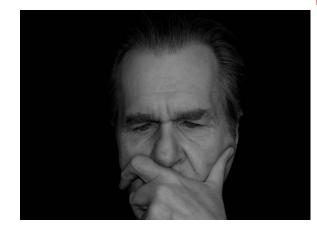


Business Model Canvas

Key Partners	Key Activities	N. S.	Value Proposition		Customer Relationships	Q	Customer Segments	
	Key Resources		·		Channels			
						•		
Cost Structure			The state of the s	Revenue Streams				



If my business is to succeed what things need to be true?



What would the 9 elements of your business model look like?

What assumptions are you making?

To turn these assumptions into evidence what questions do you need to answer?

Prioritise
these and you
have a
development
plan/roadmap

Where do you get the answers

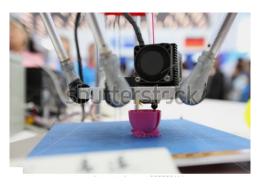




Talking to customers:
Customer Development



Experimenting and piloting: Minimum Viable Product



Prototyping



Web research



Library research



Using professional services



1-1 mentoring

Workshop programme

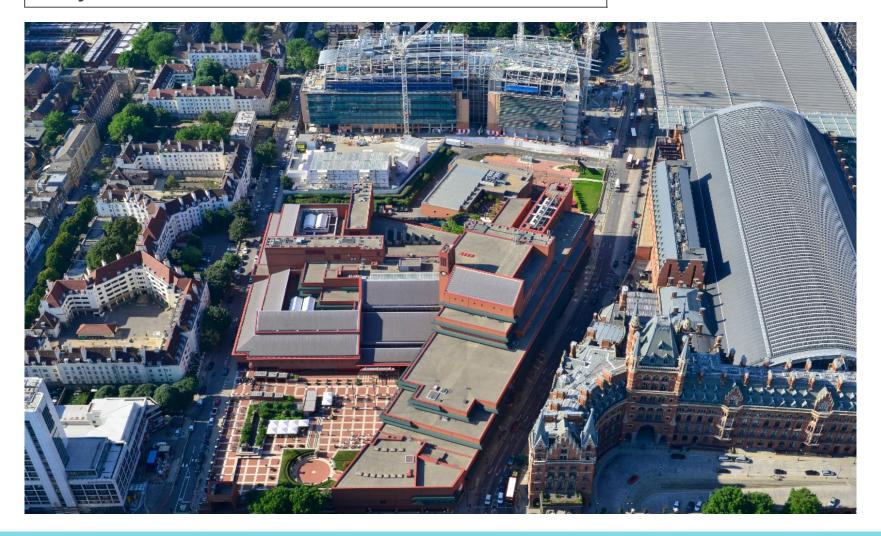
ERDF- Innovating for Growth programme

Training other business libraries

How have we used this approach in BIPC?



British Library St Pancras Transformed Project





Digital Laboratory/Audio Visual Studio?

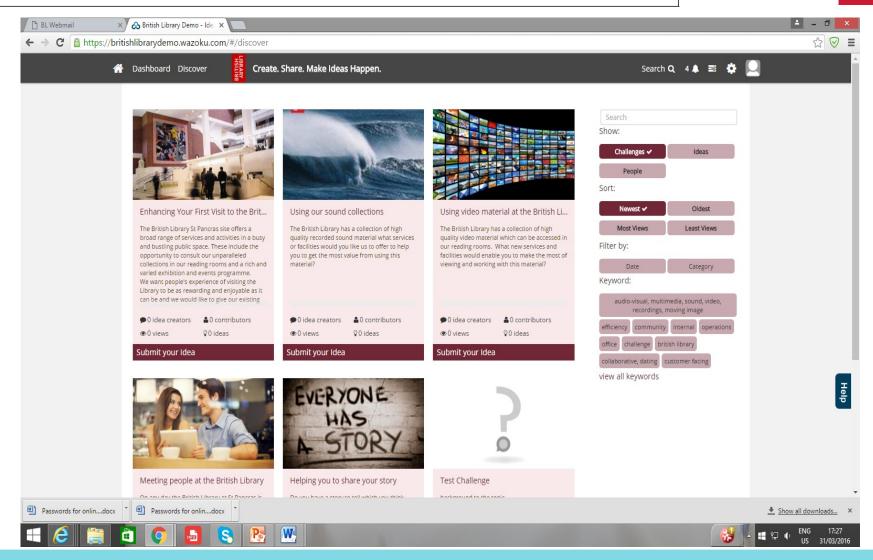








Idea Spotlight: St Pancras Transformed





Thanks!

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