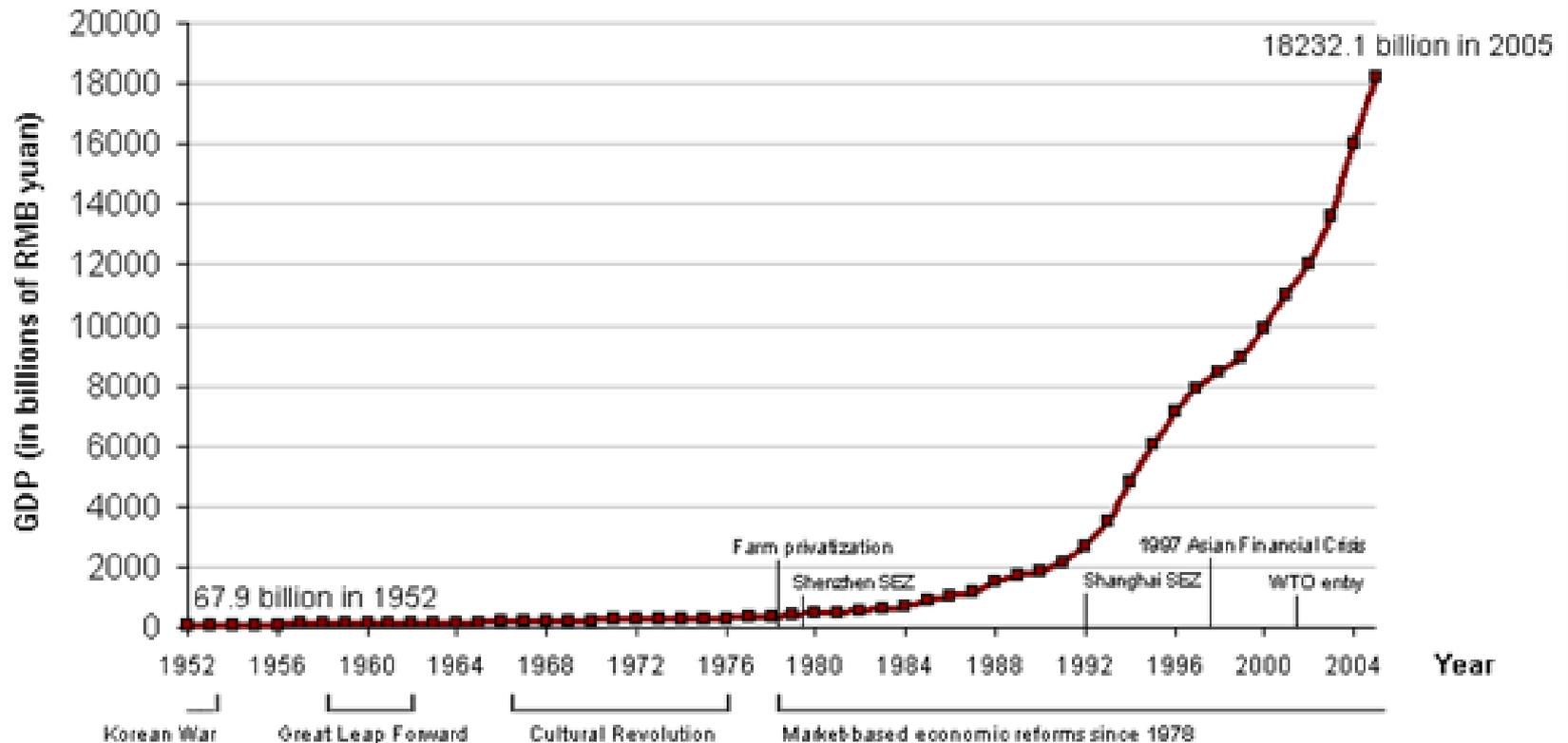


# Culture and Business Difference

## Doing Business in China

## People's Republic of China's Nominal Gross Domestic Product (GDP) Between 1952 to 2005



# Ease of Doing Business

out of 185 economies in 2012 by World Bank and IFC

Country	Rank	Starting a Business	Protecting Investors	Enforcing Contracts
China	91	151	100	19
Singapore	1	4	2	13
Hong Kong	2	5	3	11
United Kingdom	6	18	10	21
Poland	74	129	46	84
Italy	75	76	46	160

# Europe's Advantages

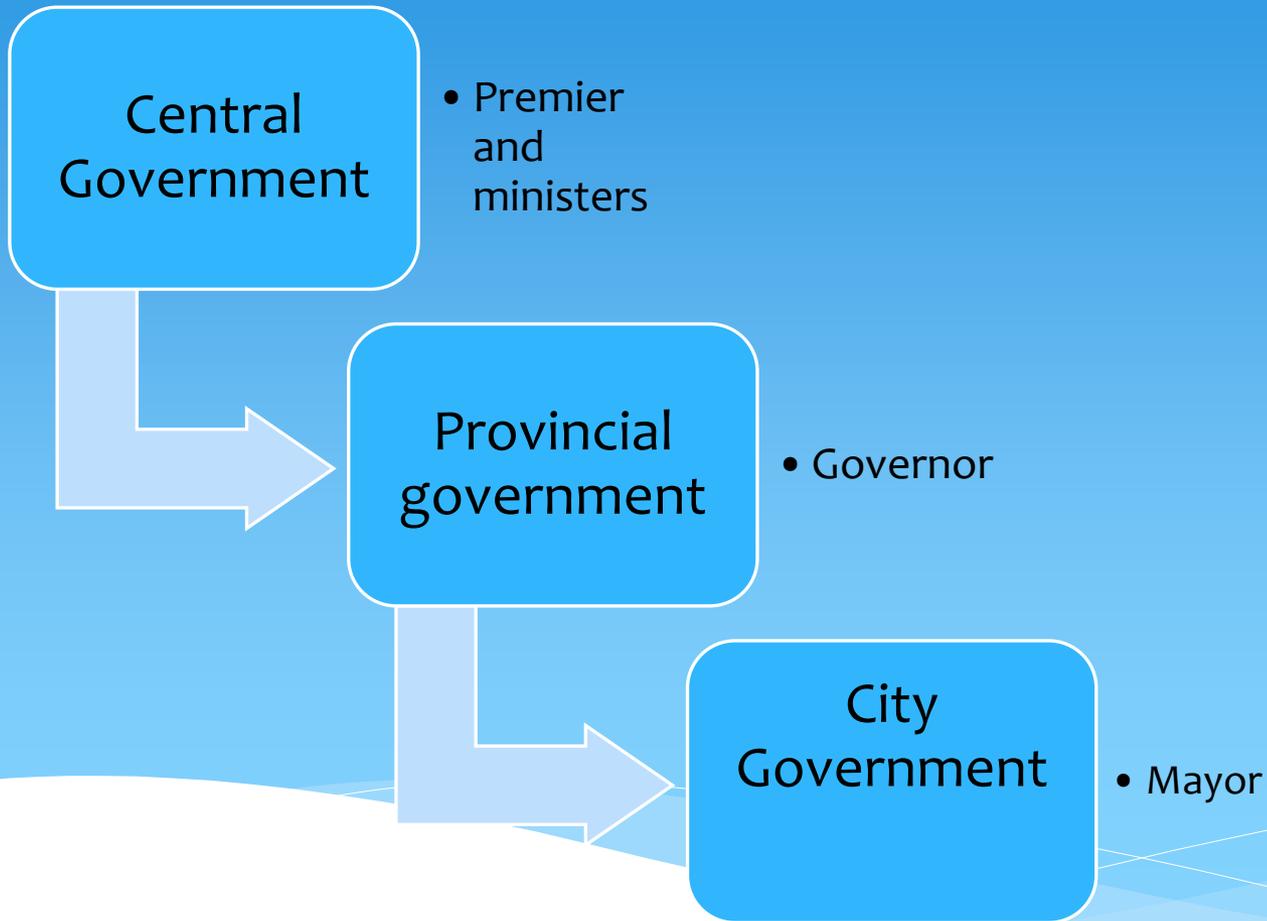
- **Sound bilateral relationship between China and EU**
- **Relative stable political and economic structures**
- **Advanced science and technology**
- **Sophisticated market and commercial environment**
- **Modern technical knowhow and management**
- **Long held tradition of legal system and law enforcement**
- **Experience and lessons to in economic development**
- **Accesses to global market**

**Balanced social and economic development**

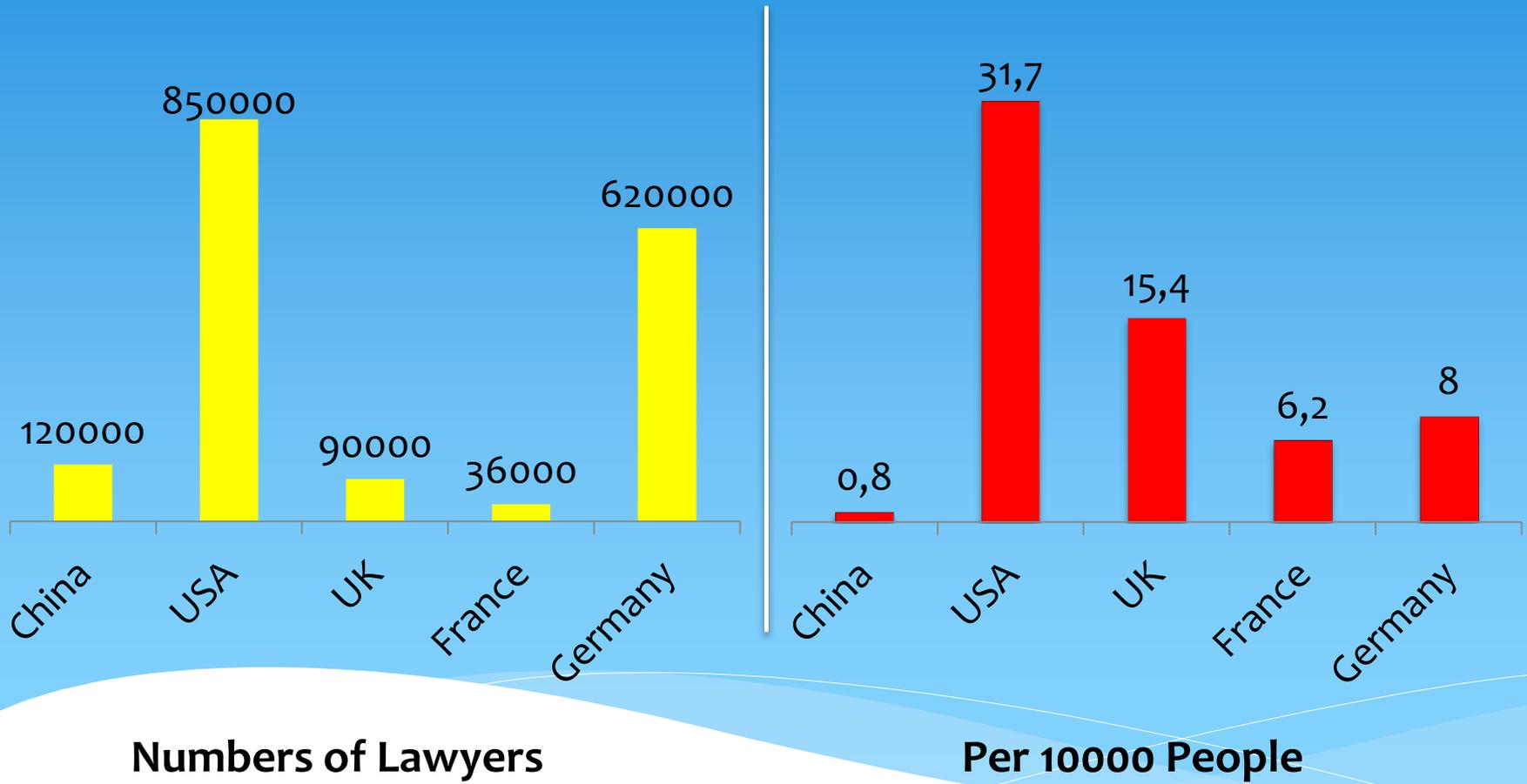
# Political System of the People's Republic of China



# Governments



# Laws and Regulations



# What is needed for success

- ❑ Understanding the market, information
- ❑ Business plan based on due diligence
- ❑ Commitment: Strategy, Funding, Human Resource
- ❑ Reliable advisors and consultants
- ❑ Principal and Patience

# Tradition and Customs

## History

## Protocols

Identify

Pay the bill

Business Cards

Chinese Names

## Interpreter

a must